

## Retirement Income Plans

Retirement income plans are designed to provide you with a steady and reliable income after you stop working. You invest during your earning years, and after retirement, the plan returns your money as regular income so you can maintain financial independence.

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### ✓ Simple Example

Let's say you are 35 years old and plan to retire at 60.

You invest **₹5,000 per month** for 25 years in a retirement income plan.

- Your total investment: **₹15,00,000**
  - At age 60, you start receiving a **guaranteed monthly pension** (income), for example **₹25,000–₹30,000 per month for life** (depending on plan performance and options selected).
  - Your family continues to stay protected with **life cover** during the investment period.
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### ✓ How It Works – Step by Step

Stage	What Happens
<b>1. Investment Phase</b>	You pay premiums monthly, quarterly, yearly, or one-time during your working years.
<b>2. Accumulation Growth</b>	Your money grows through bonuses, guaranteed additions, or market-linked returns (depending on plan type).

<b>3. Retirement Starts</b>	You choose a pension start age (annuity start) like 50, 55, 60, or 65.
<b>4. Regular Income Begins</b>	You receive <b>monthly, quarterly, half-yearly, or yearly income</b> —as per your choice.
<b>5. Family Protection</b>	Many plans offer <b>return of purchase price to nominee</b> after your lifetime.

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### **Key Benefits**

-  Guaranteed lifelong income after retirement
  -  Regular pension as per your choice
  -  Optional return of investment to nominee
  -  Protects your spouse with joint life options
  -  Tax benefits under **80C & 10(10D)** as per tax law
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### **Choose the Right Plan Based on Your Need**

<b>S.No.</b>	<b>Which statement matches your goal</b>
1.	Wants to <b>save for retirement</b> with growth
2.	Already retired and needs <b>monthly pension now</b>

3.	Wants <b>flexible pension options + joint life cover</b>
4.	Wants <b>guaranteed income without market risk</b>
5.	Wants <b>return of investment to family after death</b>

Reply with 1, 2, 3, 4, or 5 to get your personalized plan recommendation.